GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Transport Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Rs.23.85 Crores (Rupees Twenty Three Crores and Eighty Five Lakhs only) released to APSRTC towards repayment of principal and interest to Commercial Banks for the first quarter of the financial year 2016-2017 - Administrative sanction accorded – Orders -Issued.

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TRANSPORT,ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.Ms.No.29 **Dated:10.6..2016.**

Read the following:

1. From the V.C.& MD.,APSRTC., Lr.No.B&F/F5/181(15)/ 2016-17-FD, dt.18.4.2016.
2. G.O.Rt.No.1458, Finance (FMU-TR&B) Department, dt.19.5.2016

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ORDER:

In the reference 1st read above, the Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation has requested to release the Principal and Interest amounts payable in the 1st quarter of 2016-17 amounting to Rs.23.85 Crs. (Pri. Rs 16.97crs + Int. Rs 6.85crs=Rs.23.85 crs), in order to make the payment to Banks as per schedule.

2. In the G.O. 2nd read above, the Finance Department have issued Budget release order for Rs. 23.85 Crores (Rupees Twenty Three Crores and Eighty Five Lakhs only) from the BE provision 2016-2017 for release of amount as first quarter provision towards payment of Principal and Interest to Commercial Banks.

3. Government after careful examination hereby accord administrative sanction for release an amount of Rs. 23.85 Crores (Rupees Twenty Three Crores and Eighty Five Lakhs only) from the BE provision 2016-2017 for release of amount as first quarter provision towards payment of Principal and Interest to Commercial Banks, to Andhra Pradesh State Road Transport Corporation.

4. The amount sanctioned above shall be debited to the Head of Account "7055 - 00 - 190-11-04 – 001 -000".

5. The Assistant Secretary, Finance (DCM.II) Department is requested to draw and disburse the said amount to the Vice-Chairman & Managing Director, APSRTC, Hyderabad immediately.

6. This order issues with the concurrence of Finance (FMU-TR&B)Department, vide orders issued in the reference 2nd read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.SAM BOB
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APSRTC, Hyderabad.
The Assistant Secretary, Finance (DCM.II) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Director of Treasuries & Accounts Officer, Hyderabad.
Copy to:
The P.S. to Spl. Chief Secretary to Govt. TR&B Department.
SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER